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ROAD KING INFRASTRUCTURE LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1098)

**QUARTERLY UPDATE ON
IMPLEMENTATION OF ACTION PLAN TO RESOLVE
AUDITOR'S DISCLAIMER OF OPINION SET OUT IN THE
ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025**

Reference is made to the annual report of Road King Infrastructure Limited (the “Company”, together with its subsidiaries, the “Group”) for the year ended 31 December 2025 (“FY2025”) published on 28 April 2026 (the “Annual Report”) and the announcement of the Company dated 31 July 2026 (the “31 July Announcement”).

As disclosed in the Annual Report, the auditor of the Company did not express an opinion on the consolidated financial statements of the Group for FY2025 (the “Disclaimer of Opinion”) due to multiple uncertainties relating to going concern, the details of which are set out on pages F-1 to F-3 of the Annual Report. The Group proposed to implement the action plan as set out on pages F-15 to F-16 of the Annual Report (the “Action Plan”) to address the Disclaimer of Opinion.

The Group provided updates on the implementation of the Action Plan during the period from 28 April 2026 to 31 July 2026 in the 31 July Announcement, and wishes to provide further updates on the implementation of such Action Plan for the period from 1 August 2026 to the date of this announcement (the “Relevant Period”), as follows:

1. Offshore Restructuring

Reference is made to the announcements of the Company dated 20 June 2025, 14 and 17 July 2025, 8 and 14 August 2025, 21 November 2025, 19 January 2026, 16 and 17 March 2026, 27 May 2026, 9 and 26 June 2026, 13 and 24 July 2026, 7, 19 and 21 August 2026 and the overseas regulatory announcements of the Company dated 7 September (the “7 September ORA”) and 29 September 2026 (together the “Announcements”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same respective meanings given to them in the Announcements.

The Company announced holders representing over 75% of the aggregate principal amount of the Existing Debt having acceded to the RSA and the RSA Accession Milestone Date occurred on 21 August 2026 pursuant to the RSA.

As disclosed in the 7 September ORA, the Issuers commenced the Consent Solicitations to seek the consent of holders of each Series of Securities to change the governing law of each Series of Securities from English law to the laws of Hong Kong, as set forth in the Consent Solicitation Memorandum and in the relevant Notice of Meeting.

With respect to each Series of Securities, the relevant Extraordinary Resolution set out in the Notice of Meeting for such Series has been duly passed at the relevant Meeting held on 29 September 2026. Following the satisfaction of the Consent Conditions and the execution and delivery of the relevant Amendment Document on 29 September 2026, the Effective Date has occurred and the Proposed Amendments have become operative.

The convening hearing and sanction hearing with respect to the Schemes are scheduled to be heard before the High Court of the Hong Kong Special Administrative Region on 23 October 2026 and 10 December 2026, respectively.

The Company has been making orderly progress on the Restructuring. Further announcement(s) will be made by the Company to inform shareholders and other investors of the Company of any material developments relating to the Restructuring as and when appropriate.

2. Other Progress

During the Relevant Period, the Group has continued to put its effort in (i) communicating with creditors, suppliers, etc. to understand their demands and seek ways and means to reach settlement; (ii) actively communicating with lenders of construction projects to extend the repayment period and reduce borrowing principal and interest etc., so as to lower the cash flow pressure on repayment at the level of construction projects; (iii) communicating continuously with suppliers to secure normal and good business relationships, reach agreement on the repayment schedule and arrangements as far as possible, and ensure construction projects are completed as scheduled; and (iv) controlling unnecessary costs and expenditure and reduce cash outflow.

In addition, the Group has also actively refined its sales strategies and promotional activities for its property development projects. This allows the Group to flexibly respond to market changes, aiming to achieve its sales targets and accelerate the collection of sales proceeds.

The Board will continue to use its best endeavours to implement the Action Plan with an aim to resolving the Disclaimer of Opinion as soon as possible. The Company will publish further announcement(s) to keep the Company's shareholders and potential investors informed of the status of implementation of the Action Plan as and when appropriate.

By Order of the Board
Road King Infrastructure Limited
Zen Wei Peu, Derek
Chairman

Hong Kong, 30 September 2026

As at the date of this announcement, the Board comprises Messrs. Zen Wei Peu, Derek, Fong Shiu Leung, Keter and Ng Fun Hung, Thomas as Executive Directors, Mr. Yan Zhongyu and Ms. Deng Hongyu as Non-executive Directors and Mr. Wong Wai Ho, Mr. Cheung Hon Kit, Edwin, Mr. Ho Tai Wai, David and Ms. Lam Man Kuen, Phyllis as Independent Non-executive Directors.