

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ROAD KING INFRASTRUCTURE LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1098)

PROFIT WARNING

This announcement is made by Road King Infrastructure Limited (the “Company”, together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of Directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the management, the Group is expected to record a net loss attributable to owners of the Company ranging from approximately HK\$3,900 million to HK\$4,200 million for the year ended 31 December 2023 (the “Year”) (2022: net loss of HK\$495 million). The net loss of the Year was primarily attributable to: (i) the overall sluggish property market and severe operating environment in the industry, which resulted in the reduction in delivery area and substantial deterioration in profit margin of the property projects in Mainland China and Hong Kong and the increase in impairment provision for properties and related assets; and (ii) the exchange loss of approximately HK\$660 million arisen from the continuous depreciation of Renminbi during the Year.

The information contained in this announcement is only based on the preliminary review by the Company’s management on the financial information currently available to them and is not based on any figures or information that has been audited or reviewed by the auditor or the audit committee of the Company. Shareholders of the Company and potential investors are advised to read the annual results announcement of the Company for the Year carefully which is expected to be published in March 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Road King Infrastructure Limited
Zen Wei Peu, Derek
Chairman

Hong Kong, 11 March 2024

As at the date of this announcement, the Board comprises Messrs. Zen Wei Peu, Derek, Fong Shiu Leung, Keter and Ng Fun Hung, Thomas as Executive Directors, Ms. Cai Xun and Mr. Xu Enli as Non-executive Directors and Mr. Lau Sai Yung, Mr. Wong Wai Ho, Ms. Hui Grace Suk Han and Mr. Cheung Hon Kit as Independent Non-executive Directors.