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ROAD KING INFRASTRUCTURE LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1098)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a decrease in net profit attributable to owners of the Company for the six months ended 30 June 2020 of approximately 50% as compared with the net profit attributable to owners of the Company of HK\$868,335,000 for the corresponding period in 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Road King Infrastructure Limited (the “Company”, together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

The board of Directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the management, the Group is expected to record a decrease in net profit attributable to owners of the Company for the six months ended 30 June 2020 (the “Period”) of approximately 50% as compared with the net profit attributable to owners of the Company of HK\$868,335,000 for the corresponding period in 2019. The Board understands that the expected decrease in the net profit attributable to owners of the Company is primarily attributable to the adverse impact on the performance of the Group’s toll road business caused by the policy of the extension of 9 days toll free period after the Chinese New Year holidays and the following suspension of toll collection for a period of 79 days from 17 February to 5 May of this year due to the outbreak of COVID-19 pandemic. In addition, the pandemic also caused the drop in market rent rate and hence resulted in the decrease in fair value of investment properties, and additional losses sustained from the poor performance of the non-core businesses during the Period.

The information contained in this announcement is only based on the preliminary review by the Company's management on the financial information currently available to them and is not based on any figures or information that has been audited or reviewed by the auditor or the audit committee of the Company. Shareholders of the Company and potential investors are advised to read the interim results announcement of the Company for the Period carefully which is expected to be published in August 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Road King Infrastructure Limited
Zen Wei Peu, Derek
Co-Chairman

Hong Kong, 31 July 2020

As at the date of this announcement, the Board comprises Messrs. Zen Wei Pao, William, Zen Wei Peu, Derek, Ko Yuk Bing and Fong Shiu Leung, Keter as Executive Directors, Messrs. Mou Yong and Dong Fang as Non-executive Directors and Messrs. Lau Sai Yung, Tse Chee On, Raymond and Wong Wai Ho as Independent Non-executive Directors.